Home Loans and Mortgages

The banks are bleeding this country dry. They extract over £1m profit from this country each day and put precious little back in return.

Banks have put the squeeze on individuals with home loans; on small businesses; on mortgage holders. The banks have put the squeeze on the entire economy. Every service is charged for, every transaction is charged for, and still, there is a continuous hard-sell to bring the customer further into the web of "bank services".

The banks, all together, hold the wealth and savings of the Irish people and the Irish nation. These savings should be used to build jobs and facilities in our own country. Instead the money is used to make profit for a wealthy few.

The government has the responsibility of representing the interests of the people <u>against</u> the interests of the Bankers. The government has totally failed in this responsibility. Indeed the government is actually giving money to the banks. Further, the government is preparing to sell the state banks from the public sector to the Robber banks.

Banks control large parts of the lives of every citizen. They must be brought under democratic control. They must serve the needs of people, not the speculators.

Make The Banks Accountable.

BANKS PLAY GAMES PUNTERS PAY THE PENALTY

January Headlines:

Bank profits up.
Bank profits reach record high.
Bank profits at £1m per day.

February Headlines:

Government abolishes bank levy. Government knocks 2% off corporation tax.

March Headlines:

Goodman buys back company for £50m.
Banks subsidise Goodman buy-out by £460m.
Banks to reduce staff.
Banks increase interest rates.
Banks increase mortgage rates.

FIGHT BACK WITH THE WORKERS' PARTY

If you would like more information, or to be a
member or supporter of the Workers Party:
Write to: The General Secretary, The Workers Party
86 Parnell Street, Dublin 1. Tel 8740716, Fax 8748702.
Name
Address

The Workers' Party

Title: Make the Banks Accountable (Leaflet)

Organisation: Workers' Party

Date: 1991

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